

RESOLUTION NO. 2023-11-03

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE CASTLEVIEW METROPOLITAN DISTRICT NO. 1 TO
AMEND THE 2023 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Castleview Metropolitan District No. 1 (the “**District**”), hereby certifies that a regular meeting of the Board of Directors of the District was held on November 9, 2022 via teleconference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2022-11-04 to Adopt Budget appropriating funds for the fiscal year 2023 as follows:

Debt Service Fund \$1,964

B. The necessity has arisen for additional Debt Service Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2023.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Castleview Metropolitan District No. 1 shall and hereby does amend the budget for the fiscal year 2023 as follows:

Debt Service Fund \$4,600

BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the Debt Service Fund for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE CASTLEVIEW METROPOLITAN
DISTRICT NO. 1 TO AMEND THE 2023 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on November 8, 2023.

**CASTLEVIEW METROPOLITAN
DISTRICT NO. 1**

By: *Rodney Alpert*
President

Attest:

By: *Alexandria Myers*
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

Castleview Metropolitan District No. 1
Amended Budget
Debt Service Fund
For the Year ended December 31, 2023

| | Adopted Budget <u>2023</u> | Amended Budget <u>2023</u> |
|----------------------------------|----------------------------------|----------------------------------|
| Beginning fund balance | \$ 1,042 | \$ (983) |
| Revenues: | | |
| Property taxes | 870 | 1,000 |
| Specific ownership taxes | 52 | 100 |
| Transfer from general fund | - | 5,000 |
| | <u>922</u> | <u>6,100</u> |
| Total revenues | | |
| | <u>922</u> | <u>6,100</u> |
| Total funds available | <u>1,964</u> | <u>5,117</u> |
| Expenditures: | | |
| Interest expense Series 2021A(3) | 1,951 | 585 |
| Treasurer's fees | 13 | 15 |
| Trustee / paying agent fees | - | 4,000 |
| | <u>1,964</u> | <u>4,600</u> |
| Total expenditures | | |
| | <u>1,964</u> | <u>4,600</u> |
| Ending fund balance | <u>\$ -</u> | <u>\$ 517</u> |